

Private Equity (PE) consists of funds obtained from investors that are invested in mature companies in exchange for a (typically) controlling equity stake. Firms will use a combination of debt and equity in an acquisition. Types of transactions include leveraged buyouts, recapitalizations, corporate carve-outs, and public-to-privates, among others. PE firms partner with management teams to build value through a combination of internal growth initiatives, acquisitions, and operational improvements. After three to seven years (average five years), portfolio companies are sold to strategic acquirers, other PE firms, or to public markets via an IPO. PE firms are active in all sectors and operate globally; the US is the most active market.

The recruiting process for PE is heavily networking-focused, with peak recruiting activity in the spring. A handful of employers will post job opportunities for both internships and full time opportunities via COIN. Most firms hire on a just-in-time basis and often have limited opportunities. PE employers tend to seek talent from students with prior private equity or investment banking experience and screen candidates for financial acumen, ability to execute fundamental strategic analysis, apply sound business judgment, interact as peers with senior executives, and manage complex, fast-moving processes. Recruiters seek self-starters who feel a strong sense of ownership of their work and have excellent team and interpersonal skills. To land successfully, MBAs must be patient, persistent, and pursue on-going and active relationship building throughout the year.

## MBA Recruiting Categories

Growth Equity  
Middle Market (lower, middle and upper)  
Large Cap  
Other (mezzanine, distressed to control, turnaround, infrastructure, secondaries, and fund of funds)

## Select Hiring Companies

3i  
Actis  
Alchemy Capital  
Alix Partners  
Alpine Invest  
Apollo  
AUA Private Equity Partners  
Bain Capital  
Baring PE Asia  
Blackstone  
CIM Group  
Coller Capital Limited  
Court Square Capital  
CPP Investment Board  
CVC Credit Partners  
Edison Partners  
Francisco Partners  
Glenfarne Group, LLC  
Health Enterprise Partners  
Heritage Partners  
HG Capital  
HIG Capital  
KKR  
L Catterton  
MFG Partners  
Mill Road Capital  
Newhold Enterprises  
Northwestern Mutual  
Capital PE  
Omers  
Partners Group  
Permira Advisors  
Prospect Capital  
Revelation Partners  
Revelstoke Capital Partners  
Ridgewood Infrastructure  
SAIF Partners  
Sirius Capital  
Staple Street Capital  
Sterling Group  
TC Latin American Partners  
Temasek Holdings  
Two Sigma Investments  
Tygon Peak Capital  
Warburg Pincus  
Z Capital



## Select Private Equity Electives

Advanced Corporate Finance  
The Art of Forecasting: Crystal Ball or Magic 8 Ball?  
Business Law  
Corporate Transactions and Financial Modelling  
Credit Markets and Leveraged Buyouts  
Earnings Quality & Fundamental Analysis  
Entrepreneurship Through Acquisition  
Financial Statement Analysis and Valuation  
Foundations of Private Equity  
Mergers & Acquisitions  
Private Equity: The Asset Class, Its Investments and Its Markets  
Top Management Process  
Turnaround Management  
Value Investing in Credit Markets

Review all courses in the Elective Navigation in BOSS



## Research Resources

Convergence: helps private, helps private, public, and philanthropic investors find blended finance deals in many markets  
PE Hub: A community for professionals in private capital  
PitchBook: Provides in depth private and public capital market data  
Preqin: Alternative asset source of data includes PE, VC, and secondary hedge funds  
Private Equity International: Focuses on global alternative assets and private equity across a global community  
Wall Street Prep: Financial modeling self-study courses and instructor-led financial modeling training  
Visit the CMC Website for more.



## School-Wide Private Equity Events

PE Conference: Showcases Columbia Business School alumni industry leaders and attracts more than 700 guests, including senior practitioners, faculty members, alumni, and current students, who come together to discuss recent trends and emerging industry issues.

Deal Camp: Every winter the Private Equity Program offers an intensive weekend of presentations and networking for students and alumni. It is intended for those considering a career transition into the industry to feel better prepared to handle the "nuts and bolts" practical questions that arise in Private Equity job interviews.

## WHERE TO FIND ADDITIONAL INFORMATION

The Private Equity Program serves as the Business School's primary point of contact with the private equity industry, unifying students, alumni, and the business community into a single network. The Program has an active advisory board, a calendar of events throughout the year, and several research projects.